

**THE BOARD OF PENSIONS AND RETIREMENT
DEFERRED COMPENSATION PLAN MEETING
May 18th, 2017**

There being a quorum, Paula Weiss, Esquire, Alternate Board Chair, called the Deferred Committee Plan Meeting to order at 9:45 a.m., in the Board Conference Room, 2 Penn Center Plaza, 16th Floor.

Present:

Paula Weiss, Esquire, Alternate, Deputy, Office of the Chief Administrative Officer
Ronald Stagliano, Vice Chair, Trustee
Pedro Rodriguez, Director of Human Resources
William Rubin, Alternate, First Deputy City Controller
Brian Abernathy, Alternate, First Deputy Managing Director
Francois Dutchie, Esquire, Alternate, Divisional Deputy City Solicitor
Carol G. Stukes-Baylor, Trustee
Veronica M. Pankey, Trustee
Brian Coughlin, Trustee

Francis X. Bielli, Esquire, Executive Director
Shamika Taliaferro, Deputy Director of Pensions
Christopher DiFusco, Esquire, Chief Investment Officer
Bernard J. Buckley Jr., Deputy Chief Investment Officer
Tyrone Jordan, Senior Investment Officer
Kristyn Bair, Senior Investment Analyst
Eryn-Ashlei Bailey, Investment Officer

Also Attending:

Rob Dubow, Finance Director
Jackie Dunn, Chief of Staff, Office of the Director of Finance
Patricia Fitzgerald, Alternate, Hiring Resources Director & Managing Director Designee
Ellen Berkowitz, Esquire, Senior Attorney
Adam Coleman, Esquire, Assistant City Solicitor
Jo Rosenberger-Altman, Esquire, Divisional Deputy City Solicitor
Lavonia Jenkins, Administrative Technician
Erica Marable, Clerk Typist II
Bradley Nyce, ICMA-RC
Kweku Obed, Marquette
Jesus Jimenez, Marquette
Bina Kumar, Nationwide
Skip Corkran, Macquarie Investment Management
Erwin Gant, Sturdivant & Co.
William Greene, Loop Capital
Robert O' Donnell, O'Donnell Associates
Pam McCue, Finance Investment News

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Agenda Item #1 – Approval of the Minutes of April 27th, 2017

Ms. Weiss requested approval of the Minutes for April 27th. Mr. Rodriguez made the motion. Mr. Dutchie seconded. The motion passed.

Agenda Item #2 – Deferred Compensation Plan Update/Activity Report

Mr. DiFusco said there were no updates from investments. Mr. DiFusco said the blackout period is currently ongoing and the transition period to the new administrator, Nationwide, will end on May 24th.

Mr. DiFusco added at midnight, May 24th, the website will transition to Nationwide and the ability to process loans will be available on the 25th.

Ms. Weiss asked if members will receive an initial statement that shows the transition of assets to Nationwide.

Mr. Nyce answered members will receive a second quarter statement ending June 30th in the first week of July that will show transactions going into the Nationwide account.

Mr. Nyce provided the plan updates for the month of April. Total participants were 21,337. There were 152 enrollments for the month of April. Total plan assets are \$1,038,625,852.

Ms. Weiss asked if there was additional business concerning deferred compensation.

At 10:00 a.m., Paula Weiss, Alternate, requested a motion to adjourn the Deferred Compensation Plan Committee Meeting. Mr. Stagliano made the motion. Mr. Rodriguez seconded. The motion passed.

The Deferred Compensation Plan Committee of the Board of Pensions and Retirement approved the Minutes on _____.

Paula Weiss
Alternate, Board Chair